There is no proposal to sell the Company. The reported news item is erroneous. The scheme sanctioned by the BIFR includes mobilisation of resources through sale of surplus land by the Company.

As Government have already accepted the plan for re\ival of the Company the issue on a contradiction to the alleged press report does not arise.

Performance of the Chiefs of PSUs

2512. CHAUDHARY CHUNNI LAL : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) what are the parameters for appraising the performance of the Chiefs of Public Undertakings and the extent of transparency observed/followed in such appraisal;

(b) whether Government propose to grant extension to present CMD of Andrew Yule and Co. Ltd. despite gross allegations of corruption against him;

(c) if so, the reasons therefor;

(d) whether any enquiry was conducted to investigate the omissions and commission of CMD, Andrew Yule and Co. Ltd., and

(e) if so, the outcome thereof and the action taken against such a corrupt official?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI): (a) to (e) Chief Executives *art* appraised with reference to objective parameters of performance and efficacy that take into account achievements of various targets, control over the organisation and the recommendations of the Central Vigilance Commission (CVC). A decision on the tenure of all Chief Executives including of M/s Andrew Yule & Co. Ltd. (AYCL) will be based on these considerations. Allegations received against Chief Executives have to be duly verified. Various complaints have been received relating to executives of the AYCL Group including the CMD. These are being examined.

Income and Expenditure by Prasar Bharati

t2513. SHRI RAJ MOHINDER SINGH : Will the Minister of INFORMATION AND BROADCASTING be pleased to state :

(a) whether it is a fact that average aimual income earned by Prasar Bharati has been less than its average annual expenditure during the last few vears;

---

† original notice of the Question was received in Hindi.